

ACCOUNTING MANUAL FOR FEDERAL CREDIT UNIONS

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SPECIALIZED ACCOUNTING

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CHART OF GENERAL LEDGER ACCOUNTS

The chart of General Ledger accounts includes six main groups of accounts as follows:

OPERATING INCOME ACCOUNTS (100 SERIES)

- 110 Income from Loans
 - 111 Interest on Loans
 - 111.1 Interest on Business Loans
 - 111.2 Interest on Agriculture Loans
 - 111.3 Interest on Consumer Loans
 - 111.4 Interest on Mobile Home Loans
 - 111.5 Interest on Share Secured/Insured
 - 111.6 Interest on Other Member Loans
 - 111.7 Interest on Home Equity Loans
 - 112 Interest on Lines of Credit
 - 112.1 Interest on Other Lines of Credit
 - 112.2 Interest on Credit Cards
 - 113 Income from Loans of Liquidating Credit Unions
 - 114 Interest on Real Estate Loans
 - 114.1 Interest on Real Estate Loans Over 12 Years
 - 114.2 Interest on Real Estate Loans 12 Years and Under
 - 115 Interest on Loans and Other Obligations Purchased (100%)
 - 116 Interest on Loans Participations Purchased
 - 117 Service Income on Loans Sold and Participations
 - 118 Interest Income on Other Miscellaneous Nonmember Loans
 - 119 Interest Refunds
- 120 Investment Income
 - 121 Income from U.S. Government Obligations
 - 122 Income from Federal Agency Securities
 - 123 Income from Investment in NCUSIF
 - 124 Interest on Trading Securities
 - 125 Income from Common Trust Investments
 - 126 Income from Shares/Deposits/Certificates of Corporate Credit Unions
 - 127 Income from Shares/Deposits/Certificates of Other Credit Unions
 - 128 Income from Other Shares/Deposits/Certificates
 - 128.1 Income from Investments in Credit Union Services Corporations (CUSO)
 - 129 Income from Other Investments
- 130 Fees and Charges
 - 131 Other Fees and Charges
 - 132 Loan Origination Fees
- 140 Gain (Loss on Sale of Loans and Other Obligations)
 - 141 Gain (Loss) on Sale of Eligible Obligations
- 150 Miscellaneous Operating Income
 - 151 Other Miscellaneous Operating Income
 - 152 Miscellaneous Fee Income
 - 153 Credit Card Interchange Income

- 154 Miscellaneous Operating Income Earned on Leases
- 160 Service Income on Loans and Other Obligations
 - 161 Service Income of Loans and Other Obligations
 - 162 Service Income on Credit Card Loans
 - 163 Service Income-Net Commitment Fees

170 Trading Profits and Losses

OPERATING EXPENSE ACCOUNTS (200-300 SERIES)

- 210 Compensation Expense
 - 221 Salaries
 - 212 Reimbursement to Sponsor for Services
 - 219 Other Compensation
- 220 Employee Benefits
 - 221 Pension Plan Costs
 - 222 Social Security Taxes (Employers' Share)
 - 223 Unemployment Compensation Taxes
 - 224 Other Employee Benefits
- 230 Travel and Conference Expenses
 - 231 Employees' Travel and Conference Expenses
 - 232 Officers' and Directors' Travel and Conference Expenses
 - 239 Other Travel and Conference Expenses
- 240 Association Dues
- 250 Office Occupancy Expenses
 - 251 Rent
 - 252 Maintenance of Buildings
 - 253 Utilities
 - 254 Depreciation of Buildings
 - 255 Amortization of Leasehold Improvements
 - 256 Real Estate Taxes
 - 257 Depreciation Expense for Leased Assets
 - 259 Other Office Occupancy Expenses
- 260 Office Operations Expenses
 - 261 Communications
 - 262 Rental of Furniture and Equipment
 - 263 Maintenance of Furniture and Equipment
 - 264 Stationery and Supplies
 - 265 Insurance
 - 266 Depreciation of Furniture and Equipment
 - 268 Bank Service Charges
 - 269 Other Office Operations Expenses

- 270 Educational and Promotional Expense
 - 271 Advertising
 - 272 Publicity and Promotions
 - 279 Other Educational and Promotional Expenses

- 280 Loan Servicing Expenses
 - 282 Collection Expenses
 - 283 Recording Fees-Chattel Lien Insurance
 - 284 Credit Reports
 - 285 Refunds-Real Estate Finance Charges
 - 286 Credit Card Program Expenses
 - 287 Service Fees on Loans Purchased
 - 289 Other Loan Servicing Expenses

- 290 Professional and Outside Services
 - 291 Legal Fees
 - 292 Audit Fees
 - 293 Accounting Services
 - 294 Management Consulting Fees
 - 299 Other Professional and Outside Services

- 300 Provision for Loss
 - 301 Provision for Loan Losses-Consumer Loans
 - 302 Provision for Loan Losses-Lines of Credit
 - 303 Provision for Loan Losses-Real Estate Loans
 - 304 Provision for Loan Losses-Mobil Home Loans
 - 305 Provision for Loan Losses-Other Loans
 - 309 Other Provision for Losses

- 310 Members' Insurance
 - 311 Share Insurance
 - 312 Life Savings Insurance
 - 313 Borrowers' Insurance
 - 319 Other Members' Insurance

- 320 Federal Operating Fee Expense

- 330 Cash Over and Short

- 340 Interest on Borrowed Money
 - 341 Imputed Interest Costs
 - 342 Other Interest on Borrowed Money

- 350 Annual Meeting Expenses

- 360 Truth in Lending Expenses (TIL)
 - 361 Truth in Lending Reimbursement of Interest Overcharges
 - 362 TIL Restitution

- 370 Miscellaneous Operating Expenses
 - 371 Unexercised Commitment Fees
 - 372 Commitment Fees on Borrowed Money

- 380 Dividend Expenses
 - 380.1 Regular Share Dividend Expense
 - 380.2 Share Draft Dividend Expense
 - 380.3 Club Account Dividend Expense
 - 380.4 IRA/Keogh Dividend Expense
 - 380.5 IRA/KEOGU Certificate Dividend Expense
 - 380.6 Share Certificate Dividend Expense
 - 380.7 Money Market Dividend Expense
 - 380.8 Other Dividend Expense

385 Interest on Deposits

NONOPERATING INCOME AND EXPENSE ACCOUNTS (400 SERIES)

- 400 Nonoperating Income (Expense)
- 420 Gain (Loss) on Investments
- 430 Gain (Loss) on Disposition of Assets
- 440 Other Nonoperating Income (Expense)
 - 446 Extraordinary Gains and Losses

ASSET ACCOUNTS (700 SERIES)

- 700 Loans to Members
 - 701 Loans
 - 701.1 Commercial Loans
 - 701.2 Agriculture Loans
 - 701.3 Consumer Loans
 - 701.4 Other Member Loans
 - 701.5 Home Equity Loans
 - 701.8 Net Commitment Fees-Loans to Members
 - 701.9 Net Origination Fees (Costs)-Loans to Members
- 702 Lines of Credit to Members
 - 702.1 Lines of Credit to Members-Credit Cards
 - 702.2 Lines of Credit-Cash Advances in Process
 - 702.3 Net Origination Fees (Costs)-Lines of Credit
 - 702.4 Net Origination Fees (Costs)Lines of Credit
- 703 Real Estate Loans Over 12 Years
 - 703.1 Net Origination Fees (Costs)-Real Estate Loans Over 12 Yeats
- 704 Real Estate Loans 12 Years or Less
 - 704.1 Net Origination Fees (Cost)-Real Estate Loans 12 Years or Less
- 705 Mobil Home Loans
 - 705.1 Net Origination Fees (Costs) Mobile Home Loans
- 706 Share Secured/Insured Loans
- 707 Loans-Collateral in Process of Liquidation
- 710 Other Loans

- 711 Notes and Contracts Receivable
- 712 Loans Purchased from Liquidating Credit Unions
 - 712.1 Discounts on Loans Purchased from Liquidating Credit Unions
- 713 Loans Purchased from Liquidating Credit Unions-Collateral in Process of Liquidation
- 714 Loans or Other Obligations Purchased
 - 714.1 Premium on Loans Purchased
 - 714.2 Discount on Loans Purchased
- 715 Loans or Other Obligations Purchased
 - 715.1 Premium on Loan Participations Purchased
 - 715.2 Discount on Loan Participation Purchased
- 716 Loan Participations Sold
 - 716.1 Loan Participation Sold (Contra-Asset Account)
- 717 Other Miscellaneous Nonmember Loans
- 718 Loans Subject to Repurchase Agreements

- 719 Allowance for Loan Losses

- 720 Other Receivables
 - 721 Payroll Deductions Receivable
 - 722 Receivables from Officials and Employees
 - 723 Lease Payments Receivable
 - 724 Insurance Premiums LReceivables
 - 725 Advance for Taxes, Insurance, and Other Charges
 - 727 U. S. Savings Bonds Redeemed Receivable
 - 728 Real Estate Loans Receivable
 - 729.1 TIL Bond Claim Receivable
 - 729.2 TIS Bond Claim Receivable
- 730 Cash
 - 731 Cash-Checking Accounts
 - 732-735 Reserved for Additional Cash Accounts
 - 736 Treasury Tax and Loan Remittance
 - 737 Cash-U.S. Bond Installment Payments
 - 738 Petty Cash
 - 739 Cash Fund

- 740 Investments
 - 741 Held-to-Maturity Securities
 - 741.1 Discount on Held-to-Maturity Securities
 - 741.2 Premium on Held-to-Maturity Securities
 - 742 Trading Securities
 - 743 Available-for-Sale Securities
 - 744 Share, Deposits, Certificates of Corporate Credit Unions
 - 745 Shares, Deposits, Certificates of Other Credit Unions
 - 746 Other Shares, Deposits, and Certificates
 - 746.1 Commercial Bank Deposits
 - 746.2 Savings & Loans and Mutual Savings Bank Deposits
 - 746.3 Other Investments
- 747 Loans to Other Credit Unions
- 748 Investments in Credit Unions Service Corporations
 - 748.1 Loans to Credit Union Service Corporations
- 751 Investment in Central Liquidity Facility
 - 751.1 Investment in CLF Membership Stock
 - 751.2 Investment in CLF Liquidity Clearing

- 752 Investment in NCUA Share Insurance Capitalization Fund
- 753 Investment in Branch
- 755 Purchased Accrued Interest Receivable

- 700 Prepaid Expenses and Deferred Charges
 - 762 Deferred Charges-Commitment Fees Paid in Connection With the Acquisition of Borrowed Funds
 - 763 Deferred Charges-Commitment Fees on Loans to be Purchased
 - 764 Prepaid Rent
 - 765 Prepaid Share Insurance
 - 766 Other Prepaid Insurance
 - 767 Deferred Pension Cost
 - 768 Unamortized Organization Costs
 - 769 Other Prepaid Expenses and Deferred Charges

- 770 Fixed Assets
 - 771 Land
 - 772 Building
 - 773 Allowance for Depreciation of Building
 - 774 Furniture and Equipment
 - 775 Allowance for Depreciation of Furniture and Equipment
 - 776 Leasehold Improvements
 - 777 Allowance for Amortization of Leasehold Improvement
 - 778 Leased Assets under Capital Lease
 - 779 Allowance for Depreciation of Leased Assets

- 780 Accrued Income
 - 781 Accrued Interest on Loans
 - 782 Accrued Income on Investments
 - 783 Accrued Credit Card Income
 - 784 Accrued Interest on Real Estate Loans
 - 785 Purchased Accrued Interest Receivable on Loans (100%)
 - 786 Accrued Interest on Loan Participations Purchased
 - 787 Accrued Interest-Other Lines of Credit to Members
 - 788 Accrued Income on NCUSIF Investment
 - 789 Other Accrued Income

- 790 Other Assets
 - 792 Insurance Premium Stabilization
 - 793 Monetary Control Reserve Deposits
 - 797 Advance Payments by Borrowers for Taxes and Insurance on Serviced Loans
 - 798 Assets Acquired in Liquidation on Loans
 - 799 Other Assets

LIABILITY ACCOUNTS (800 SERIES)

- 800 Accounts Payable
 - 801 Accounts Payable
 - 801.1 Accounts Payable-Traveler's Checks and Money Orders
 - 802 Accounts Payable-Undistributed Payments
 - 802.1 Accounts Payable-Credit Card Payments in Process
 - 802.2 Accounts Payable-Credit Card Adjustments in Process

- 802.3 Accounts Payable-Credit Card Chargebacks in Process
- 803 Accounts Payable-Undistributed Payroll Deduction or Allotments
- 804 Accounts Payable-Check Transmittal
- 805 Accounts Payable-Drafts Authorized
- 806 Accounts Payable-Installment Payments on U.S. Bonds
- 807 Accounts Payable-U.S. Savings Bond Remittances
- 808 Real Estate Loans Payable
- 809 Escrow Accounts

- 810 Notes and Interest Payable
 - 811 Mortgage Notes Payable
 - 812 Notes Payable-Other
 - 812.1 Notes Payable-Commitment Fees
 - 813 Federal Funds Payable
 - 818 Accrued Interest Payable

- 820 Dividends Payable
 - 820.1 Dividends Payable on Regular Shares
 - 820.2 Dividends Payable on Share Drafts
 - 820.3 Dividends Payable on Club Accounts
 - 820.4 Dividends Payable on IRA/Keogh Accounts
 - 820.5 Dividends Payable on IRA/Keogh Certificate Accounts
 - 820.6 Dividends Payable on Share Certificates
 - 820.7 Dividends Payable on Money Market Accounts
 - 820.8 Dividends Payable on Other Accounts

- 830 Interest Refunds Payable

- 840 Taxes Payable
 - 841 Federal Withholding Taxes Payable
 - 842 State Withholding Taxes Payable
 - 845 City Withholding Taxes Payable
 - 846 Social Security Taxes Payable
 - 847 Federal Unemployment Compensation Tax Payable
 - 848 State Unemployment Compensation Tax Payable
 - 849 Other Taxes Payable

- 850 Accrued Expenses
 - 851 Accrued Salaries
 - 852 Accrued Employee Benefits
 - 853 Accrued Cost of Space Occupied
 - 854 Accrued Dividends Payable
 - 855 Accrued Accounting Service Cash
 - 856 Accrued Loss Contingencies
 - 859 Other Accrued Expense

- 860 Other Liabilities
 - 861 Liability Under Pension Cost
 - 862 Collection on Loans and Other Obligations Serviced
 - 863 Obligations Under Capital Lease
 - 864 Monetary Control Pass Through Deposits
 - 865 Main Office
 - 866 Undisbursed Loan Proceeds

- 867 Subordinated CDCU Debt
- 869 Other Liabilities

- 870 Unapplied Data Processing Exceptions
 - 871 Unapplied Data Processing Exceptions (Receipts)
 - 872 Unapplied Data Processing Exceptions (Disbursements)

- 880 Deferred Credits
 - 881 Unearned Interest on Loans
 - 882 Deferred Credits-Insurance Premium Rates
 - 883 Deferred Gain on Liquidation of Loans
 - 884 Deferred Credits-Credit Card Commitments
 - 885 Deferred Credits-Prepaid Interest-Real Estate Loans
 - 886 Unamortized Discount on Sale of Assets
 - 887 Deferred Credits-Fees Received on Loans to be Purchased
 - 888 Deferred Credits-Insurance Premium Stabilization Reserve
 - 889 Other Deferred Credits
 - 890 Deferred Credits-Net Origination Fees (Costs)-Lines of Credit to Members
 - 891 Deferred Credits-Net Origination Fees (Costs)-Lines of Credit to Members Credit Cards
 - 892 Deferred Credits-Net Origination Fees (Costs)-Home Equity Lines of Credit
 - 893 Deferred Credits-Net Commitment Fees (Costs)-Home Equity Lines of Credit to Members
 - 894 Deferred Credits-Net Commitment Fees (Costs)-Loans to members

Savings/Equity Accounts (900 Series)

- 900 Shares of Members
 - 901 Regular Shares
 - 902 Share Draft
 - 903 Club Accounts
 - 904 Other Shares
 - 905 Escrow Accounts
 - 906 IRA/Keogh Retirement Service Shares
 - 907 IRA/Keogh Retirement Service Certificates
 - 908 Share Certificates
 - 909 Shares-Unposted Payroll Deductions
 - 910 Public Unit Shares
 - 911 Money Market Shares
 - 921 Shares of Nonmembers
 - 925 Uninsured Secondary Capital
 - 926 Deposits

- 930 Reserves
 - 931 Regular Reserves
 - 932 Special Reserve for Losses
 - 933 Other Revocable Reserves
 - 934 Reserve for Loss Contingencies 935 Corporate Central Reserve
 - 935 Corporate Central Reserve

940 Undivided Earnings
 942 Appropriated Undivided Earnings
 945 Accumulated Unrealized Gains/Losses on Available-for-Sale Securities

950 Donated Equity

960 Net Income (Loss)